

## EXCLUSIVE INSIGHTS FROM GOLDLINE'S SPECIAL FORUM WITH CAROL ROTH AND GLENN BECK



Welcome to this special edition of our newsletter, featuring key takeaways from a recent Goldline forum. In this edition, Carol Roth recaps a Q&A session with herself and Glenn Beck, offering insights for those who did not attend.

### Highlighted in this issue:

- **When will gold break through the \$2000/ounce level?**
- The **long and short-term answers** to the question about **gold's price levels**;
- **How Glenn Beck and Carol both look at physical precious** metals vis-à-vis their portfolios;
- **Economic and geopolitical headwinds** that could impact future demand and pricing for precious metals;
- Why **pricing could move in a big chunk** instead of a steady path in the future;
- How **you should be preparing**;
- **And more!**

**Read on for Carol's insights.**

**\*Please note the content of this newsletter does not constitute financial, investment or tax advice; it is being provided for informational purposes only. You should consider any investment based on your own financial position, risk tolerance and other factors. Please consult your own advisor(s) before making any decision to invest.**

# The Real Answer to the Future Price of Gold

## *Building Your Fortress Portfolio*

Last week, I was doing a Q&A at an event with Glenn Beck, and Amy, a member of the audience, asked us when gold would finally break through the \$2000/ounce-ish levels. I wanted to share our thoughts because I think that they are important to consider as you think about precious metals in your portfolio.

The short answer to the question is that I have no idea. If I knew with precision exactly when anything, including precious metals, would move substantially in price, I would be on a super yacht in the Mediterranean Sea right now and not writing these newsletters (lol).

But my longer answer to the question, which was also consistent with Glenn's take, is critical.

First, I do not add precious metals to my portfolio as purely a capital appreciation investment. I am looking for other investments to fulfill that piece of my portfolio construction, and that includes a wide array of diversified investments, including public and private equity.

What I am looking for gold and silver to do is to act as a portfolio hedge—a form of portfolio insurance over both the short- and long-term. In the short-term, having appropriate hedges can help a portfolio ride out volatility. That's the ups and downs a portfolio goes through over time based on micro- and macro-economic factors. In my opinion, it's also particularly helpful to balance a portfolio over significant downturns and unexpected "black swan" or "gray swan" events and financial, business, and economic cycles.

But more importantly, I am looking at gold and silver for their store of value and medium-of-exchange potential if things really "go south." This is the real insurance scenario-- the scenario I hope that I don't need but that I prepare for to have some peace of mind for the future.

Just like you don't buy fire insurance for your home in the expectation that your house will burn down, you buy it just in case it does.

Glenn Beck echoed this sentiment. He said something along the lines that he buys physical precious metals, stores them away, and hopes that he never has to turn them in, use them, convert them, or sell them. He hopes they get passed down to family members. But he doesn't think about them or the pricing day-to-day. This is how I view this hedge as well.

As the world becomes seemingly crazier and more volatile each day, the number of reasons to hedge continues to grow. That volatility may come from something as simple as the pure destruction of purchasing power coming from continued central bank and government debasement of our currency. Given the government's 120% debt-to-GDP load and deficits running at around 8% of GDP, Moody's recent negative outlook on US credit (following the August downgrade of the US debt by Fitch), they are doing a fine job of tearing down the dollar's value in terms of purchasing power all by themselves (along with the Fed), without any outside help.

This in and of itself becomes a thesis for hedging.

Then, of course, there are the continued concerns about a Central Bank Digital Currency ("CBDC") that could disrupt your freedom, agency, and privacy when it comes to your earnings and savings. There have been pilot programs, papers, and propaganda all in favor of moving toward a system where the Fed and the government would have complete transparency and control over any dollars in digital format.

Glenn and I spoke about how a CBDC could come into play due to a catastrophe/reset event or just by pure "incentives" that the financially illiterate populace would embrace (such as UBI or trading off unequal nominal values).



Of course, the rapid growth in AI (artificial intelligence) and other technology could also massively shift the economy.

As could war, whether that be existing proxy wars that we continue to fund or a major worldwide conflict that results in a currency reset. As I noted in my recent book, “You Will Own Nothing”, not all wars bring about a new financial world order, but every modern new financial world order has been brought about by war in its final phase and implementation.

These are just some of the headwinds that we are contending with that could meaningfully change the financial stakes in the US and the world, as well as the role and value of precious metals.

All of this is not to say gold hasn’t performed well. It has been a strong store of value over long periods. In recent times, go back five years and you would be looking at a gold price just north of \$1200/ounce. Go back to when the US went off the gold standard, and it was \$35/ounce.

If and when we see a movement in gold, there is a likelihood that gold could see a big bump versus a slow price increase.

This could be via a run in the “paper market”, where there isn’t enough gold to fulfill the demand and “promises” of the funds that trade gold security without having those promises backed by physical gold.

It could be via a reset situation in terms of global currencies after a war.

It could be via a shift in who “controls” the gold pricing market as China takes on more power and continues to settle yuan-based commerce in gold.

Or, it could shift via a number of other global catalysts.

But, there are no guarantees, particularly when it comes to timeframe. Any of these things could happen tomorrow or could happen in a half a decade or twenty-five years for now. That’s why we prepare today and don’t try the impossible task of guessing the time frame.



Certainly, your risks, personal objectives, existing portfolio construction, talking to your trusted financial advisor, and more should inform how you approach adding to your physical gold and silver positions. That being said, I would encourage you to consider focusing less on what happens day-to-day and more on the big picture of what could happen one day in the future.

Consider giving my friends at **Goldline** a call **(800-319-9533)** to help you figure out what are the right physical metal hedges for your objectives. Whether you are new to physical precious metals or are adding to your hedges, Goldline can provide you with knowledgeable assistance for your personal needs.

It's only natural to check pricing on our portfolios, but it is more important to make sure you have the right hedges in place, in terms of types of hedges and quantities, to meet your objectives.



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**\*The views and opinions expressed in this newsletter are those of Carol Roth and do not necessarily reflect the views or positions of Goldline or its parent company or affiliates. These views and opinions may have been previously disseminated on television, radio, Internet or another medium.**

# Have Questions for Carol?

## Get Answers on Economy, Gold, and Precious Metals in Our Newsletters and Videos



Understanding that the realms of precious metals and economic analysis can be intricate and dynamic, we invite you to play an active role in our upcoming content. If you have questions about market trends, the potential of gold and silver, or any broader financial insights, Carol is ready to address these in our future newsletters and videos.

Please send your inquiries or topics of interest to [info@goldline.com](mailto:info@goldline.com). Your participation is not just appreciated; it is crucial. It helps us ensure that the information we provide is informative, relevant, and tailored to your interests.

## Goldline Deal of the Week



### Looking to Enhance Your Gold & Silver Portfolio?

**>>Click Here to Discover this Week's Special Deal! <<**

If you prefer to speak with someone, feel free to call 800-319-9533 and chat with our attentive Goldline team directly - just mention that you're interested in "The Deal of the Week".

## Goldline Exclusive Offers & Resources:

- **Buyers Guide:** Start your precious metals journey equipped with our comprehensive buyers guide. [Download our buyers guide here.](#)
- **Deal of the Week:** Weekly specials including free metals to add to your portfolio. [Check out the Deal of the Week here.](#)
- **Precious Metals IRA:** Invest seamlessly in a precious metals IRA with Goldline. Utilize funds from an eligible retirement plan to establish a self-directed IRA via an independent custodian through Goldline. [Learn more about opening a precious metals IRA.](#)
- **Accumulation Program:** This unique program empowers investors like you to gradually acquire precious metals on a set monthly budget, effortlessly adjusting to your financial pace. [Learn more about our Accumulation Program here.](#)
- **Referral Program:** Refer a friend or family member to Goldline and both of you may qualify for free metals. Call 800-319-9533 to learn more.

## PREPARE FOR FAMILY ISSUES WITH FUTURE FILE!

As a Goldline customer, you already know the value of protecting your assets. But, have you done any preparation to protect your MOST VALUABLE assets, your loved ones, in the unfortunate, yet inevitable case of medical emergencies, aging issues or even a passing?

If you haven't, you need a **Future File** system! Created by business expert Carol Roth, Future File is an easy-to-use kit to organize your wishes and information all in one convenient system. From helping to file important documents like Wills and powers of attorney to sharing medical and financial information, as well as how to locate and access spare keys, your stored gold and other investments, your loved ones will have a complete roadmap in a time of crisis.

There is no more important gift that you can give to your loved ones (and yourself!) than the peace of mind that comes with the clarity of knowing your wishes during a time of need, as well as saving dozens of hours' worth of time and saving potentially thousands of dollars, too. [CLICK HERE](#) for more information on Future File available to Goldline customers for \$99.99! *(Available in hard copy or software for Windows computers)*

